

**DISPOSAL OF 43 BELMONT STREET AND ADJACENT LAND
GREEN GROUP AMENDMENT**

That the following recommendations be added to the report with further amendments as shown in ***bold italics***, and renumbering as required:

2.1 That the committee agrees in principle to the disposal of Belmont Street Annexe and 26 and 27 St Peter's Street; ~~That the committee authorises the freehold disposal of Belmont Street Annexe and 26 and 27 St Peter's Street to the adjacent owner and agrees to the surrender of rights to use the adjacent garage,~~

2.2 Prior to the final decision, that this committee receives a report providing further information on the social value impact of displacing current occupiers and considers mitigating measures, such as a rental cap, that may be taken to ensure alternative accommodation at New England House is affordable.

~~2.2 That the committee authorises the Executive Director of Economy, Environment and Culture, Assistant Director Property & Design and Executive Lead Strategy, Governance and Law to agree terms and take any necessary steps to facilitate the recommendation at 2.1~~

~~2.3 That the committee authorises the retention of the net capital receipt to be used with capital receipts from previous disposals approved by Policy, Resources & Growth committee, to add to the "investment capital pot" that is being built up to acquire commercial investment property or properties, in support of the asset investment rebalancing strategy in accordance with the council's AMP and budget strategy.~~

Proposed by: Councillor Gibson

Seconded by: Councillor Mac Cafferty

Recommendations if carried to read:

2.1 That the committee agrees in principle to the disposal of Belmont Street Annexe and 26 and 27 St Peter's Street;

2.2 Prior to the final decision, that this committee receives a report providing further information on the social value impact of displacing current occupiers and considers mitigating measures, such as a rental cap, that may be taken to ensure alternative accommodation at New England House is affordable.